

Jumbo Bag Ltd.,
ISO 22000,9000,14001 & BRC / IOP CERTIFIED COMPANY
REGD OFFICE ADDRESS:- S.K.ENCLAVE, NEW NO.4,OLD NO.47, NOWROJI ROAD, CHENNAI 600 031

PART I		Rs. In lakhs except EPS and shareholding data					
STATEMENT OF UNAUDITED RESULTS FOR THE YEAR ENDED 31.12.2013							
Particulars	3 months ended (31.12.2013)	Preceding 3 months ended (30.09.2013)	Corresponding 3 months ended (31.12.2012) in the previous year	Year to date figures for current period ended (31.12.2013)	Year to date figures for the previous year ended (31.12.2012)	Previous Year ended (31.03.2013)	
(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)	
1 Income from operations							
(a) Net sales/income from operations (Net of excise duty)	1,877.61	2,057.01	1,935.02	5,636.07	6,613.54	8,506.74	
(b) Other operating income	63.23	68.68	47.45	187.30	154.19	181.39	
Total income from operations (net)	1,940.84	2,125.69	1982.47	5,823.37	6,767.73	8,688.13	
2 Expenses							
(a) Cost of materials consumed	1,425.43	1245.36	1,223.54	3,936.28	3,380.57	4,471.30	
(b) Purchases of stock-in-trade	161.52	16.17	154.29	211.28	588.65	651.78	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	710.37	(92.61)	(105.20)	347.92	265.88	233.39	
(d) Employee benefits expense	168.71	180.28	178.46	529.54	517.64	692.39	
(e) Depreciation and amortization expense	50.54	51.60	50.91	153.38	151.47	202.30	
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	416.62	583.37	445.14	1,425.23	1,590.78	2,070.40	
Total expenses	2,933.19	1,984.17	1,947.14	6,603.63	6,494.99	8,321.56	
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(992.35)	141.52	35.33	(780.26)	272.74	366.57	
4 Other income	841.87	2.24	26.39	844.46	42.02	87.66	
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(150.48)	143.76	61.72	64.20	314.76	454.23	
6 Finance costs	94.79	111.37	112.73	302.34	341.71	443.70	
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(245.27)	32.39	(51.01)	(238.14)	(26.95)	10.53	
8 Exceptional items							
9 Profit/(Loss) from ordinary activities before tax (7 ± 8)	(245.27)	32.39	(51.01)	(238.14)	(26.95)	10.53	
10 Tax expense	-	2.20	-	-	-	1.25	
11 Net Profit/(Loss) from ordinary activities after tax (9 ± 10)	(245.27)	30.19	(51.01)	(238.14)	(26.95)	9.28	
12 Extraordinary items							
13 Net Profit/(Loss) for the period (11 ± 12)	(245.27)	30.19	(51.01)	(238.14)	(26.95)	9.28	
14 Share of profit/(loss) of associates*							
15 Minority interest *							
16 Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13 + 14 + 15)*	(245.27)	30.19	(51.01)	(238.14)	(26.95)	9.28	
17 Paid-up equity share capital (Face value of Rs.10 each)	837.37	837.37	837.37	837.37	837.37	837.37	
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	867.41	1068.33	1069.72	867.41	1069.72	1105.55	
19 Earnings per share) (not annualized):							
(a) Basic & Diluted	(0.29)	0.04	(0.06)	(2.91)	(0.03)	0.11	
PART II							
A PARTICULARS OF SHAREHOLDING							
1 Public shareholding							
- Number of shares	4736903	4736903	4737698	4736903	4737698	4757037	
- Percentage of shareholding	56.57	56.57	56.58	56.57	56.58	56.81	
2 Promoters and Promoter Group Shareholding							
(a) Pledged/Encumbered							
- Number of shares							
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)							
- Percentage of shares (as a % of the total share capital of the company)							
(b) Non - encumbered							
- Number of shares	3636797	3636797	3636002	3636797	3636002	3616663	
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	43.43	43.43	43.42	43.43	43.42	43.19	
- Percentage of shares (as a % of the total share capital of the company)	100	100	100	100	100	100	
B INVESTOR COMPLAINTS							
Particulars 3 months ended (31/12/2013)							
Pending at the beginning of the quarter.	Nil						
Received during the quarter.	Nil						
Disposed of during the quarter.	Nil						
Remaining unresolved at the end of the quarter.	Nil						



Annexure 2
Jumbo Bag Ltd
Clause 41 of the Listing Agreement For Companies (Other than Banks)
Standalone/Consolidated Statement of Assets and Liabilities

	Particulars	Particulars As at current year end (31.12.2013)	Particulars As at previous year end (31.03.2013)
A EQUITY AND LIABILITIES			
1	Shareholders' funds		
	(a) Share capital	878.17	878.17
	(b) Reserves and surplus	867.41	1105.55
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds	1745.58	1983.72
2	Share application money pending allotment		
3	Minority interest *		
4	Non-current liabilities		
	(a) Long-term borrowings	200.17	291.01
	(b) Deferred tax liabilities (net)	414.04	414.04
	(c) Other long-term liabilities	23.44	34.84
	(d) Long-term provisions	28.80	1.01
	Sub-total - Non-current liabilities	666.45	740.90
5	Current liabilities		
	(a) Short-term borrowings	4291.96	4398.89
	(b) Trade payables	1471.20	924.32
	(c) Other current liabilities	152.32	130.95
	(d) Short-term provisions	417.23	258.95
	Sub-total - Current liabilities	6332.71	5713.11
	TOTAL - EQUITY AND LIABILITIES	8744.74	8437.73
B ASSETS			
1	Non-current assets		
	(a) Fixed assets	1988.89	2368.40
	(b) Goodwill on consolidation		
	(b) Non-current investments	2.61	2.61
	(d) Deferred tax assets (net)		
	(c) Long-term loans and advances	170.89	173.38
	(d) Other non-current assets	53.24	48.20
	Sub-total - Non-current assets	2215.63	2592.59
2	Current assets		
	(a) Current investments		
	(a) Inventories	1619.87	1838.29
	(b) Trade receivables	3242.61	3251.10
	(c) Cash and cash equivalents	187.77	205.97
	(d) Short-term loans and advances	373.75	544.25
	(e) Other current assets	1105.11	5.53
	Sub-total - Current assets	6529.11	5845.14
	TOTAL - ASSETS	8744.74	8437.73

* Applicable in the case of consolidated statement of assets and liabilities.

0.00

0.00



Segment-wise Reporting as per the format under clause 41 of the Listing agreement

Rs. In lakhs

Particulars	3 months ended 31.12.2013	Previous 3 months ended 30.09.2013	Corresponding 3 months ended in the previous year 31.12.2012	Year to Date figures for current period ended 31.12.2013	Year to Date figures for the previous period ended 31.12.2012	Previous accounting year ended 31.03.2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
(Net Sales / Income from each segment should be disclosed under this head)						
(a) Segment A - Manufacturing Business	1,719.98	2059.75	1,808.91	5,457.14	6,087.43	7,950.80
(b) Segment B - Trading Business	221.30	68.53	199.95	369.26	722.32	824.99
(c) Unallocated	-	-	-	-	-	-
Total	1,941.28	2,128.28	2,008.86	5,826.40	6,809.75	8,775.79
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales / Income from Operations	1,941.28	2,128.28	2,008.86	5,826.40	6,809.75	8,775.79
2. Segment Results - Profit (+) / Loss (-) before tax and interest from each segment						
(a) Segment A - Manufacturing Business	(191.94)	117.55	24.42	(37.74)	202.95	328.89
(b) Segment B - Trading Business	41.46	26.21	37.30	101.94	111.81	125.34
(c) Unallocated	-	-	-	-	-	-
Total	(150.48)	143.76	61.72	64.20	314.76	454.23
Less: (i) Interest	94.79	111.37	112.73	302.34	341.71	443.70
(ii) Other Un-allocable Expenditures Net off	-	-	-	-	-	-
(iii) Unallocable Income	-	-	-	-	-	-
Total Profit before tax	(245.27)	32.39	(51.01)	(238.14)	(26.95)	10.53
3. Capital Employed						
(Segment Assets - Segment Liabilities)						
(a) Segment A	1,745.58	1,988.65	1,947.49	1,745.58	1,947.49	1,983.72
(b) Segment B*	-	-	-	-	-	-
(c) Unallocated	-	-	-	-	-	-
Total	1,745.58	1,988.65	1,947.49	1,745.58	1,947.49	1,983.72

*There is no long Term Fixed Capital Employed, only Short Term Working Capital is employed and this is of fluctuating nature.

- The above unaudited results were reviewed by the Audit Committee in its meeting held on 13.08.2014 and were taken on records by the Board at its meeting held on 13.08.2014.
- The Company is currently focusing on two business segments viz. Manufacturing of FIBC Bags and Trading in Raw Materials. The Organizational structure is designed for effective management of segment while retaining focus on each one of them.
- Previous Quarters Figures have been regrouped/restated wherever necessary.
- Deferred Tax adjustments have been made for the quarter and shall be done at the end of the year.
- The financial statements have been prepared on the basis of the claims preferred by the company with the Insurance Companies in respect of fire at Athipedu Unit on 23rd November 2013. The actual receipts from the insurance company could vary and this could have an impact on the financials.

Place : Chennai
Date : 13.08.2014

For and on behalf of the Board
G.P.N. Gupta
Managing Director



LIMITED REVIEW REPORT

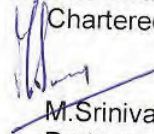
We have reviewed the accompanying statement of unaudited financial results of Jumbo Bag Ltd for the period ended 31st Dec 2013 except for the disclosures regarding 'Public Shareholding' and Promoter and Promoter Group Shareholding which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at the meeting held on 13th Aug 2014. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Quarterly financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement **except for the provisional loss that has been accounted on claim preferred basis with the Insurance Companies, pending quantification of the claim on account of the fire accident occurred on the 23rd November 2013 in one of the units. The quantification of the claim by the Insurance Companies may have an impact on the financials.**

Date : 13.08.2014
Place : Chennai

For M. Srinivasan & Associates,
Chartered Accountants


M. Srinivasan
Partner
M.No.022959