



# Jumbo Bag Ltd.



AN ISO 22000, 9001 & BRC / IOP CERTIFIED COMPANY

JSE/2017-18/

14.09.2017

The Corporate Relationship Department,  
Bombay Stock Exchange Limited,  
1st Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

Respected Sirs,

**SUB: Outcome of the Board Meeting**  
**REF: Scrip Code – 516078**

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The Board of Directors of the Company has approved the following businesses in their meeting held today – 14.09.2017:

**Unaudited financial results for the quarter ended 30<sup>th</sup> June 2017 and Limited Review Report given by the Auditors:**

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, the Board of the Directors have approved the unaudited financial results for the quarter ended 30<sup>th</sup> June 2017. The approved unaudited financials for the quarter ended 30<sup>th</sup> June 2017 enclosed as Annexure.

**Appointment of Secretarial Auditors for the year 2017-2018:**

The Board has approved to appoint M/s Lakshmmi Subramanian & Associates, Practicing Company Secretary as the Secretarial Auditor of the Company for the financial year 2017-18.

Meeting commenced at 05.30 PM and concluded at 07.30 PM.

This is for your kind information.  
Thanking you,

Yours faithfully,  
For JUMBO BAG LIMITED.,

R. Hramod Kumar  
Company Secretary  
Mobile - 09840288401

"IF YOU ARE SATISFIED TELL OTHERS, IF NOT TELL US"

**Jumbo Bag Ltd.,**

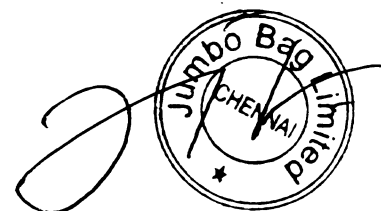
ISO 22000,9000,14001 & BRC / IOP CERTIFIED COMPANY

REGD OFFICE ADDRESS:- S.K.ENCLAVE, NEW NO.4,OLD NO.47, NOWROJI ROAD, CHENNAI 600 031

CIN : L36991TN1990PLCO19944; website : www.jumbobaglimited.com; Ph:04426452325

**UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2017**

		Rs. In lakhs	
Particulars		3 months ended (30.06.2017)	3 months ended (30.06.2016)
		Un Audited	Un Audited
I	Revenue from operations	2,684.35	2,337.18
II	Other income	2.84	62.34
III	<b>Total Revenue</b>	<b>2,687.19</b>	<b>2,399.52</b>
IV	Expenses		
	(a) Cost of materials consumed	1,473.99	1,105.66
	(b) Purchases of stock-in-trade	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	56.34	98.49
	(d) Employee benefits expense	219.80	216.13
	(e) Finance cost	94.43	125.93
	(e) Depreciation and amortization expense	40.61	40.50
	(f) Other expenses	769.08	787.08
	<b>Total expenses</b>	<b>2,654.25</b>	<b>2,373.79</b>
V	Profit/(Loss) before exceptional and extra-ordinary items and tax ( III - IV)	32.94	25.73
VI	Exceptional items	-	-
VII	Profit/(Loss) before tax ( V - VI )	32.94	25.73
VIII	Tax expense		
	Current Tax	-	8.91
	Deferred Tax	16.07	0.45
IX	Net profit after Tax ( VII-VIII )	16.87	16.37
X	Other Comprehensive income ( net of deferred Tax)	-	-
a)	i) Item that will not be reclassified to Profit or Loss	-	-
	ii) Deferred tax relating to item that will not be reclassified to profit or loss	-	-
b)	i) Item that will be reclassified to Profit or Loss	-	-
	ii) Income tax relating to item that will be reclassified to profit or loss	-	-
XI	Total comprehensive income for the period (IX + X) (Comprising of profit / (loss) and other comprehensive income)	<b>16.87</b>	<b>16.37</b>
XII	Paid-up equity share capital (Face value of Rs.10 each)	837.37	837.37
XIII	Earnings per share EPS - in Rs.		
	I) Basic and diluted EPS before Extraordinary items (not annualised) - in Rs.	0.20	0.20
	II) Basic and diluted EPS after Extraordinary items (not annualised) - in Rs.	0.20	0.20



**Notes:**

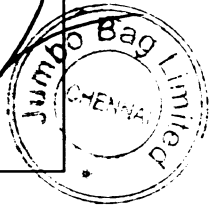
- 1 The Company operates in Manufacture of Flexible intermediate bulk container packaging material used for industrial purposes and in trading of Polymers
- 2 The above financial results were reviewed and recommended by the audit committee and approved by the Board of Directors at their meeting held on 14th September, 2017.
- 3 The Company had adopted the Indian Accounting Standards (Ind AS) from 1st April 2017 and these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other accounting principles generally accepted in India.
- 4 The format of unaudited quarterly results as prescribed by SEBI'S Circular CIR/CFD/CMD/15/2015 dt 30th november 2015 has been modified to comply with the requirements of SEBI Circular dated 5th july 2016, Ind AS and Schedule III of the companies act, 2013.
- 5 The Ind AS compliant financial results for the corresponding quarter ended 30th june 2016 Have been stated in terms of SEBI Circular CIR/CFD/FAC/62/2016 dt 5th july 2016. The financial results relating to the quarter ended 30th June 2016 under Ind AS have not been subjected limited review by the Statutory auditors of the Company. The Management has exercised due diligence and ensured that the financial results provide a true and fair view of its affairs in accordance with the Companies (Indian Accounting Standards) Rules 2015.
- 6 Reconciliation of Net Profit under Indian GAAP for the quarter ended 30th June 2016 with Ind AS is ( No impact on net profit on account of Ind AS adoption for the quarter ended 30th june 2016.)
- 7 The Financial Statement of Jumbo Bag LLC is not consolidated with Jumbo Bag Limited as it is not material and does not have a significant impact.

Place: chennai

For and on behalf of the Board

Date:14.09.2017

G.S.Anilkumar  
Managing Director



## Segment-wise Reporting as per the format under Listing agreement

Rs. In lakhs

Particulars	3 months ended	3 months ended	Corresponding 3	Year to Date
	30.06.2017	31.03.2017	months ended in	figures for
	Un Audited	Audited	the previous	Previous period
	30.06.2016	31.03.2017	year	ended
	Un Audited	Audited	Un Audited	Audited
<b>1. Segment Revenue</b> (Net Sales / Income from each segment should be disclosed under this head)				
(a) Segment A - Manufacturing Business	2,622.88	2,460.35	2,339.27	9,956.63
(b) Segment B - Trading Business	64.31	65.74	60.25	236.93
(c) Unallocated	-	-	-	-
<b>Total</b>	<b>2,687.19</b>	<b>2,526.09</b>	<b>2,399.52</b>	<b>10,193.56</b>
<b>Less: Inter Segment Revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Sales / Income from Operations</b>	<b>2,687.19</b>	<b>2,526.09</b>	<b>2,399.52</b>	<b>10,193.56</b>
<b>2. Segment Results - Profit (+) / Loss (-) before tax and interest from each segment</b>				
(a) Segment A - Manufacturing Business	82.27	83.25	115.94	364.09
(b) Segment B - Trading Business	45.10	50.01	35.72	174.68
(c) Unallocated	-	-	-	-
<b>Total</b>	<b>127.37</b>	<b>133.26</b>	<b>151.66</b>	<b>538.77</b>
<b>Less: (i) Interest</b>	<b>94.43</b>	<b>103.90</b>	<b>125.93</b>	<b>433.02</b>
(ii) Other Un-allocable Expenditures Net off	-	-	-	-
(iii) Unallocable Income	-	-	-	-
<b>Total Profit before tax</b>	<b>32.94</b>	<b>29.36</b>	<b>25.73</b>	<b>105.75</b>
<b>3. Capital Employed</b> (Segment Assets - Segment Liabilities)				
(a) Segment A	2,781.74	2,696.61	2,623.91	2,696.61
(b) Segment B*	-	-	-	-
(c) Unallocated	-	-	-	-
<b>Total</b>	<b>2,781.74</b>	<b>2,696.61</b>	<b>2,623.91</b>	<b>2,696.61</b>

**Segment Reporting:**

Information given in accordance with the requirement of Accounting Standard 17, on segment Reporting, company's business segments are as under:

**Manufacturing:** Manufacture of Flexible intermediate bulk container packaging material used for industrial purposes.

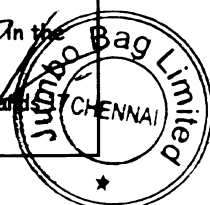
**Trading:** Trading of Polymers.

**Segment Accounting Policies:**

- Segment accounting disclosures are in line with accounting policies of the Company.
- Segment Revenue includes Sales and other Income directly identifiable with / allocable to the segment.
- Expenses that are directly identifiable with allocable to segments are considered for determining the segment Result.
- Major portion of segment liabilities and Assets relates to manufacturing segment.
- Regrouping done wherever necessary.

\* There is no Long Term Fixed Capital Employed, only Short Term Working Capital is employed and this is of fluctuating nature.

- Segment Revenue, Segment Results, Segment Assets and Segment Liabilities shall have the same meaning as defined in the Accounting Standards on Segment Reporting (AS-17) issued by ICAI/Company (Accounting Standards) Rules, 2006
- The above information furnished is a Primary Reportable Segment as identified in accordance with Accounting Standards issued by ICAI / Company (Accounting Standards), Rules 2006.





**J.V. RAMANUJAM & CO.,**  
**CHARTERED ACCOUNTANTS**

**Limited Review Report**

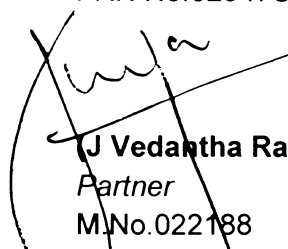
The Board of Directors,  
**Jumbo Bag Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **Jumbo Bag Limited** ("the Company") for the quarter ended **30<sup>th</sup> June 2017** attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (listing obligations and Disclosure requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016. The preparation of the statement is the responsibility of the company's Management in accordance with applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial statement is limited primarily to inquiries of persons responsible for financial and accounting matters and analytical procedures applied to the financial data. It is substantially less in scope than an audit conducted in accordance with the generally accepted accounting standards, the objectives of which is expression of opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **J.V. Ramanujam & Co.**  
*Chartered Accountants*  
FRN No.02947S

  
**(J Vedantha Ramanujam)**  
*Partner*  
M.No.022188

Place: Chennai  
Date: September 14, 2017