

Jumbo Bag Ltd.,
ISO 22000,9000,14001 & BRC / IOP CERTIFIED COMPANY
REGD OFFICE ADDRESS:- S.K.ENCLAVE, NEW NO.4,OLD NO.47, NOWROJI ROAD, CHENNAI 600 031

PART I		Rs. in lakhs except EPS and shareholding data				
STATEMENT OF AUDITED RESULTS FOR THE YEAR ENDED 31.03.2014						
Particulars	3 months ended (31.03.2014)	Preceding 3 months ended (31.12.2013)	Corresponding 3 months ended (31.03.2013) in the previous year	Year to date figures for current period ended (31.03.2014)	Year to date figures for the previous year ended (31.03.2013)	
(Refer Notes Below)	Audited	Unaudited	Audited	Audited	Audited	
1 Income from operations						
(a) Net sales/income from operations (Net of excise duty)	2,456.37	1,877.61	1,893.20	8,092.44	8,506.74	
(b) Other operating income	47.73	63.23	27.20	235.03	181.39	
Total income from operations (net)	2,504.10	1,940.84	1920.40	8,327.47	8,688.13	
2 Expenses						
(a) Cost of materials consumed	1,308.42	1425.43	1,090.73	5,244.70	4,471.30	
(b) Purchases of stock-in-trade	625.40	161.52	63.13	836.68	651.78	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(207.98)	710.37	(32.49)	139.94	233.39	
(d) Employee benefits expense	175.76	168.71	174.75	705.30	692.39	
(e) Depreciation and amortization expense	39.80	50.54	50.83	193.18	202.30	
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	483.67	416.62	479.61	1,908.90	2,070.40	
Total expenses	2,425.07	2,933.19	1,826.56	9,028.70	8,321.56	
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	79.03	(992.35)	93.84	(701.23)	366.57	
4 Other income	22.23	841.87	45.64	866.69	87.66	
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	101.26	(150.48)	139.48	165.46	454.23	
6 Finance costs	108.63	94.79	101.99	410.97	443.70	
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(7.37)	(245.27)	37.49	(245.51)	10.53	
8 Exceptional items						
9 Profit/(Loss) from ordinary activities before tax (7 + 8)	(7.37)	(245.27)	37.49	(245.51)	10.53	
10 Tax expense	-	-	1.25	(24.19)	1.25	
11 Net Profit/(Loss) from ordinary activities after tax (9 ± 10)	(7.37)	(245.27)	36.24	(221.32)	9.28	
12 Extraordinary items						
13 Net Profit/(Loss) for the period (11 ± 12)	(7.37)	(245.27)	36.24	(221.32)	9.28	
14 Share of profit/(loss) of associates*						
15 Minority interest *						
16 Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13 + 14 + 15)*	(7.37)	(245.27)	36.24	(221.32)	9.28	
17 Paid-up equity share capital (Face value of Rs.10 each)	837.37	837.37	837.37	837.37	837.37	
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	884.23	867.41	1105.55	884.23	1105.55	
19 Earnings per share (not annualized):						
(a) Basic & Diluted	(0.01)	(0.29)	0.04	(0.26)	0.01	
PART II						
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	4736903	4736903	4757037	4736903	4757037	
- Percentage of shareholding	56.57	56.57	56.81	56.57	56.81	
2 Promoters and Promoter Group Shareholding						
(a) Pledged/Encumbered						
- Number of shares						
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
- Percentage of shares (as a % of the total share capital of the company)						
(b) Non - encumbered						
- Number of shares	3636797	3636797	3516663	3636797	3616663	
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	43.43	43.43	43.19	43.43	43.19	
- Percentage of shares (as a % of the total share capital of the company)	100	100	100	100	100	
B INVESTOR COMPLAINTS						
	Particulars 3 months ended (31/03/2014)					
Pending at the beginning of the quarter.	Nil					
Received during the quarter.	Nil					
Disposed of during the quarter.	Nil					
Remaining unresolved at the end of the quarter.	Nil					



Annexure 2
Jumbo Bag Ltd
Clause 41 of the Listing Agreement For Companies (Other than Banks)
Standalone/Consolidated Statement of Assets and Liabilities

	Particulars	Particulars As at current year end) (31.03.2014)	Particulars As at previous year end (31.03.2013)
A EQUITY AND LIABILITIES			
1	Shareholders' funds		
	(a) Share capital	878.17	878.17
	(b) Reserves and surplus	884.23	1105.55
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds	1762.40	1983.72
2	Share application money pending allotment		
3	Minority interest *		
4	Non-current liabilities		
	(a) Long-term borrowings	218.38	291.01
	(b) Deferred tax liabilities (net)	389.85	414.04
	(c) Other long-term liabilities	22.87	34.84
	(d) Long-term provisions	28.56	1.01
	Sub-total - Non-current liabilities	659.66	740.90
5	Current liabilities		
	(a) Short-term borrowings	4418.38	4398.89
	(b) Trade payables	2479.03	924.32
	(c) Other current liabilities	161.82	130.95
	(d) Short-term provisions	343.81	258.95
	Sub-total - Current liabilities	7403.04	5713.11
	TOTAL - EQUITY AND LIABILITIES	9825.10	8437.73
B ASSETS			
1	Non-current assets		
	(a) Fixed assets	1952.66	2368.40
	(b) Goodwill on consolidation		
	(b) Non-current investments	2.80	2.61
	(d) Deferred tax assets (net)		
	(c) Long-term loans and advances	106.58	173.38
	(d) Other non-current assets	54.25	48.20
	Sub-total - Non-current assets	2116.29	2592.59
2	Current assets		
	(a) Current investments		
	(a) Inventories	1868.80	1838.29
	(b) Trade receivables	4014.98	3251.10
	(c) Cash and cash equivalents	212.04	205.97
	(d) Short-term loans and advances	507.88	544.25
	(e) Other current assets	1105.11	5.53
	Sub-total - Current assets	7708.81	5845.14
	TOTAL - ASSETS	9825.10	8437.73

* Applicable in the case of consolidated statement of assets and liabilities.



Particulars	3 months ended 31.03.2014	Previous 3 months ended 31.12.2013	Corresponding 3 months ended in the previous year 31.03.2013	Year to Date figures for current period ended 31.03.2014	Year to Date figures for the previous period ended 31.03.2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1. Segment Revenue					
(Net Sales / Income from each segment should be disclosed under this head)					
(a) Segment A - Manufacturing Business	1,840.92	1719.98	1,863.37	7,298.06	7,950.80
(b) Segment B - Trading Business	685.41	221.30	102.67	1,054.67	824.99
(c) Unallocated	-	-	-	-	-
Total	2,526.33	1,941.28	1,966.04	8,352.73	8,775.79
Less: Inter Segment Revenue	-	-	-	-	-
Net Sales / Income from Operations	2,526.33	1,941.28	1,966.04	8,352.73	8,775.79
2. Segment Results - Profit (+) / Loss (-) before tax and interest from each segment					
(a) Segment A - Manufacturing Business	47.93	(191.94)	120.09	10.19	328.89
(b) Segment B - Trading Business	53.33	41.46	19.38	155.27	125.34
(c) Unallocated	-	-	-	-	-
Total	101.26	(150.48)	139.47	165.46	454.23
Less: (i) Interest	108.63	94.79	101.98	410.97	443.70
(ii) Other Un-allocable Expenditures Net off	-	-	-	-	-
(iii) Unallocable Income	-	-	-	-	-
Total Profit before tax	(7.37)	(245.27)	37.49	(245.51)	10.53
3. Capital Employed					
(Segment Assets - Segment Liabilities)					
(a) Segment A	1,762.40	1,745.58	1,983.72	1,762.40	1,983.72
(b) Segment B*	-	-	-	-	-
(c) Unallocated	-	-	-	-	-
Total	1,762.40	1,745.58	1,983.72	1,762.40	1,983.72

*There is no long Term Fixed Capital Employed, only Short Term Working Capital is employed and this is of fluctuating nature.

- The above audited results were reviewed by the Audit Committee on its meeting held on 13.08.2014 and were taken on records by the Board at its meeting held on 13.08.2014.
- The Board has recommended to skip the dividend for the year 2013-14.
- The Company is currently focusing on two business segments viz. Manufacturing of FIBC Bags and Trading in Raw Materials. The Organizational structure is designed for effective management of segment while retaining focus on each one of them.
- Previous year Figures have been regrouped/restated wherever necessary.
- Figures for the quarter ended March 31, 2014 and March 31, 2013 are the balancing figures between audited figures in respect of full financial year and published year to date figures upto third quarter of the relevant financial year.
- The financial statements have been prepared on the basis of claims preferred by the company with the Insurance companies in respect of the fire at Athipedu unit in November, 2013. The actual receipts from the insurance company could vary and this could have an impact on the financials.

For and on behalf of the Board

Place: Chennai
Date: 13.08.2014

G.P.N. Gupta
Managing Director

