



Jumbo Bag Ltd.



AN ISO 22000, 9001 & BRC / IOP CERTIFIED COMPANY

JSE-38/2022-2023

09.01.2023

To
The BSE Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.

Scrip Code No:516078

Dear Sirs,

Sub: Intimation of Resignation of Statutory Auditor of the Company.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) read with sub-clause (7A) of Clause A in Part A of Schedule III of Listing Regulations, it is informed that M/s. J.V. Ramanujam & Co., Chartered Accountants (ICAI Registration No. 002947S), have tendered their resignation due to dissolution of Firm w.e.f. January 01, 2023 vide their letter dated January 09, 2023 which is received by the Company today i.e. January 09, 2023.

Necessary steps are being taken by the board to appoint another Auditor due to the resultant casual vacancy caused by resignation, which shall be intimated accordingly.

Further, the information required from the Auditor in pursuance of SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, are attached herein.

This is for your information and dissemination on your website.

Thanking You,

Yours faithfully,

For JUMBO BAG LIMITED



**KASHIRAMAN BALAKRISHNAN
COMPANY SECRETARY AND COMPLIANCE OFFICER**

Encl: As above

"IF YOU ARE SATISFIED TELL OTHERS, IF NOT TELL US"



J.V. RAMANUJAM & CO.,
CHARTERED ACCOUNTANTS

To,
The Board of Directors,
Jumbo Bag Limited

Sub: Resignation from the Office of Statutory Auditors of the Company

Sir/Madam,

This is to inform you majority partners of our firm M/s J V Ramanujam and Co., Chartered Accountants, having FRN: 002947S, have called for dissolution of the firm with effect from January 1, 2023. Hence, we would like to express our inability to continue as Statutory Auditors of your Company with effect from the same

Due to the above, we are hereby resigning as the Statutory Auditors of your company with immediate effect. Kindly accept the resignation.

We thank the Management, Board of Directors and Other staff of the company for extending their support and cooperating with us in discharging our duties during the tenure of our association.

We wish the company success in all its endeavors.

Kindly acknowledge the receipts.

Thanking You,
Yours faithfully,
for **J V Ramanujam and Co.,**
Chartered Accountants,
FRN: 002947S

SRINARAYANA
JAKHOTIA

Digitally signed by
SRINARAYANA JAKHOTIA
Date: 2023.01.09 12:40:55
+05'30'

Srinarayana Jakhotia
Partner, M. No: 233192

Date: 09.01.2023
Place: Chennai

Format of information to be obtained from the statutory auditor upon resignation

- | | |
|---|--|
| 1. Name of the listed entity/ material subsidiary: | JUMBO BAG LIMITED |
| 2. Details of the statutory auditor: | |
| a. Name: | J V RAMANUJAM AND CO |
| b. Address: | 24A, ASHWIN APARTMENTS,
GROUND FLOOR, SECOND MAIN ROAD,
R. A. PURAM, CHENNAI – 600028 |
| c. Phone number: | 8807449355 |
| d. Email: | jvrjam@gmail.com |
| 3. Details of association with the listed entity/ material subsidiary: | |
| a. Date on which the statutory auditor was appointed: | Appointed in 27 th AGM on 08.09.2017 for Term of 5 years from FY 2017-18 to FY 2021-22 (i.e., until conclusion of 32 nd AGM) and were reappointed on 27.06.2022 for Second Term of 5 years from FY 2022-23 to FY 2026-27 (i.e., until conclusion of 37 th AGM). |
| b. Date on which the term of the statutory auditor was scheduled to expire: | FY 2026-27 (i.e., until conclusion of 37 th AGM) |
| c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission. | Limited Review Report dated 29.10.2022 for quarter and half year ended 30.09.2022 |
| 4. Detailed reasons for resignation: | Majority partners of our firm M/s J V Ramanujam and Co., Chartered Accountants, having FRN: 002947S, have called for dissolution of the firm with effect from January 1, 2023. Thus, we cannot continue to practice in the firm name M/s J V Ramanujam and Co., Hence, we are unable to continue as Statutory Auditors of your Company with effect from the same date. |
| 5. In case of any concerns, efforts made by the auditor prior to resignation.
(including approaching the Audit Committee/ Board of Directors along with the date of communication made to the Audit Committee/ Board of Directors) | Resignation is due to dissolution of Firm. It is not due to any concerns about the company. |
| 6. In case the information requested by the auditor was not provided, then following shall be disclosed: | Not applicable |

- a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management. Not applicable
- b. Whether the lack of information would have significant impact on the financial statements/results. Not applicable
- c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised) Not applicable
- d. Whether the lack of information was prevalent in the previous reported financial statements/ results. If yes, on what basis the previous audit/limited review reports were issued. Not applicable
7. Any other facts relevant to the resignation: Not applicable

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

**SRINARAYANA
JAKHOTIA**

Digitally signed by SRINARAYANA JAKHOTIA
Date: 2023.01.09 12:40:22 +05'30'

Signature of the authorized signatory

Date: 09-01-2023

Place: Chennai

Encl: