

Jumbo Bag Ltd.



AN ISO 22000, 9001 & BRC / IOP CERTIFIED COMPANY

JSE/2018-2019/

13.04.2018

Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, 25th Floor, Dalai Street, MUMBAI-400 001.

Dear Sirs.

Ref: SCRIP CODE NO.516078

Dear Sirs.

Sub: Intimation under Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 we hereby inform you that the Company has entered into an agreement dated 13.04.2018 with M/s SCENT TRANS PRIVATE LIMITED (Target Entity) for acquisition of 1600 shares at the face value of Rs. 10/- aggregating to 16% of the share capital of the Target Entity. The acquisition is made for the purpose of power purchase from the target entity. Below given are the details of acquisition.

1.	name of the target entity, details in brief such as size, turnover etc.;	M/s SCENT TRANS PRIVATE LIMITED. Equity Capital: Rs.1,00,000 Turnover: 2016-17 (Rs.46,369,804)
2.	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	Acquisition would not fall with in related party transaction and promoter/promoter group
3.	industry to which the entity being acquired belongs;	Electric power generation, transmission and distribution
4.	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The Company will be purchasing power from the target entity and the electricity law
5.	brief details of any governmental or regulatory approvals required for the acquisition;	
6.	indicative time period for completion of the acquisition;	

"IF YOU ARE SATISFIED TELL OTHERS, IF NOT TELL US"

Regd. Off.: "SK ENCLAVE" New No. 4, (Old No. 47), 1st Floor, Nowroji Road, Chetpet, Chennai - 6 Phone: 91-44-2645 2325, 2645 1722, 2646 1415, Fax: 91-44-2645 1720 E-mail: info@blissgroup.com Website: http://www.blissgroup.com

CIN: L36991TN1990PLC019944



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7.	nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration
8.	cost of acquisition or the price at which the shares are acquired;	At a face value i.e Rs. 10/- each
9.	percentage of shareholding / control acquired and / or number of shares acquired;	16% shareholding consisting of 1600 equity shares of Rs.10 each.
10.	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	The target company is mainly into the business of Electric power generation, transmission and distribution and is incorporated in 15/12/2009. The Turnover of the Company in the year 2016-17 (Rs.46,369,804), 2015-16 (Rs. 36,948,708), and 2014-15 (20,780,296). The Company has acquired shares as per the regulatory requirement for power purchase from target company.

Thanking You,

Yours faithfully, for JUMBO BAG LTD.

R. PRAMOD KUMAR COMPANY SECRETARY CIEMA S

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