JSE-24/2023-2024 09.08.2023

To
The BSE Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.

### **SCRIP CODE NO.516078**

Sub: Outcome of Board Meeting In Pursuant To Regulation 30 and Regulation 33 Of SEBI (Listing Obligation And Disclosure Requirements) Regulations, 2015.

Pursuant to regulation 33 of SEBI (LODR) regulations, 2015, the board of the directors had approved the Unaudited Financials for the quarter ended 30<sup>th</sup> June, 2023. The approved unaudited financials along with the Limited review report for the quarter ended 30<sup>th</sup> June, 2023 and Segment Reporting is enclosed as herewith.

We hereby inform you that the Board Meeting commenced at 12.15 PM. and concluded at 3:00 PM.

Please take the above intimation on records and kindly acknowledge receipt. Thanking you,

Please find the same in order and acknowledge the receipt.

Thanking you, Yours faithfully,

For JUMBO BAG LIMITED

BHARATHI J
COMPANY SECRETARY AND COMPLIANCE OFFICER

Encl: As above.

Jumbo Bag Ltd.,
ISO 22000,9001,14001,45001 & BRCGS CERTIFIED COMPANY
REGD OFFICE ADDRESS:- S.K.ENCLAVE, NEW NO.4,OLD NO.47, NOWROJI ROAD, CHENNAI 600 031
UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH JUN 2023

3.07		Rs. in lakhs Rs.in Lakhs			
		Quarter ended			for the Previous year
	Particulars	3 Months ended 30th Jun 2023	3 Months ended 31st Mar 2023	3 Months ended 30th Jun 2022	12 months ended (31.03.2023)
	2	Un Audited	Un Audited	Un-Audited	Audited
· I	Revenue from operations	2,427.73	2,245.97	3,100.96	11,123.76
11	Other income	10.37	5.09	15.00 -	20.47
III	Total Revenue	2,438.11	2,251.05	3,115.95	11,144.24
IV	Expenses (a) Cost of materials consumed	996.06	1,483.64	1,699.46	6,145.81
	(b) Purchases of stock-in-trade (c) Changes in inventories of finished	-	, -	• =	,=
	goods, work-in- progress and stock-in-	370.95	(324.90)	210.32	384.66
	trade	и.			, ,
v 5	(d) Employee benefits expense	299.49	306.64	292.37	1,158.41
at .	(e) Finance cost (e) Depreciation and	58.38	70.70	79.49	262.98
	amortization expense	54.13	61.49	66.50	238.93
1	(f) Other expenses	610.12	605.57	692.44	2,732.93
1	Total expenses	2,389.13	2,203.14	3,040.58	10,923.71
ľ	Profit/(Loss) before exceptional and extra- ordinary items and	48.97	47.92	75.37	220.52
	tax ( III - IV) Exceptional items Profit/(Loss) before		31.59		31.59
	tax (V - VI)	48.97	16.33	75.37 -	188.93
	Current Tax Tax adjustment of	12.22	(1.22)	25.78	52.99
	prvs year Deferred Tax	- (6.73)	- (0.35)	- (6.81)	- (11.11)
lX	Net profit after Tax ( VII-VIII )	43.48	17.90	56.40	147.06



XOthe	r Comprehensive		1	1	1
	ne ( net of			8	4
	red Tax)				
		<u>-</u>		-	
a)   1 ) ite	m that will not	Ġ.			
be re	classified to				
W. C. 1010200	t or Loss	-	(30.04)	-	(30.04)
	ferred tax	2			
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	ot be reclassified	=		g ·	
to pr	ofit or loss		*		
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1 1	ssified to Profit	2			
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	come tax relating m that will be	и			
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	ssified to profit				l l
or los XI Total	comprehensive		-		-
	ne for the period				
(IX + )					
	prising of profit /	43.48	(12.14)	56.40	117.02
	and other	43.40	(12.14)	30.40	117.02
	rehensive		ь		80
incon	· · · · · · · · · · · · · · · · · · ·		^		
	up equity share				
	al (Face value of	837.37	837.37	837.37	837.37
	each)	337.137	037.37	037.37	037.37
XIII Earni	ngs per share	a a			
	in Rs.	r -		-	
	sic and diluted	. /		n	
I	efore	*		y.	
The same processes	ordinary items	0.52	0.21	0.67	1.76
	annualised) - in		=		
Rs.	,				
	sic and diluted	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		25 1087	
EPS a	fter			ri.	
Extra	ordinary items	0.52	0.21	0.67	1.76
	annualised) - in			XII N	
Rs.	10			8	
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Segment-wise Reporting as per the format under clause 41 of the Listing agreement

and the call.	e.	Quarter Ende	ed .	(Rs.In Lakhs)
Particulars	3 months ended 30.06.2023	3 months ended 31.03.2023	Corresponding 3 months ended in the previous year 30.06.2022	Year to Date figures for the period ended 31.03.2023
	Un-Audited	Audited	Audited	Audited
1. Segment Revenue		1	8 1	140
(Net Sales / Income from each segment				is a
should be disclosed under this head				
(a) Segment A - Manufacturing Business	2,343.61	2,177.00	3,036.37	10,842.22
(b) Segment B - Trading Business	94.50	74.05	79.58	302.02
(c) Unallocated	-	-	. =	_
Total	2,438.11	2,251.05	3,115.95	11,144.24
Less: Inter Segment Revenue	-	-	-	185
Net Sales / Income from Operations	2,438.11	2,251.05	3,115.95	11,144.24
2. Segment Results - Profit (+) / Loss (-) before	95	/ :	· .*	-
tax and interest from each segment	25.00	-	-	-
(a) Segment A - Manufacturing Business	35.83	66.55	93.33	259.45
(b) Segment B - Trading Business (c) Unallocated	71.53	52.07	61.53	224.05
Total	107.24	110.42	155.22	- 402 F0
	107.36	118.62	155.23	483.50
Less: (i) Interest	58.38	70.70	79.49	262.98
(ii) Other Un-allocable Expenditures N (iii) Unallocable Income		-	<u>-</u>	-
Total Profit before tax	48.97	47.92	75.74	220.52
Total (101) Dojet C (12)	10.57	0.02	70.74	220.32
3. Capital Employed				
			8 x	
Segment (A) Polymer			-	
Assets	2313.82	1,966.56	1,857.33	1,966.56
Liabilities	1916.39	1,345.92	1,511.76	1,345.92
		-	-	-,
Manufacturing			-	-
Assets	6705.36	7,417.90	8,005.26	7,417.90
Liabilities	7102.80	8,038.54	8,350.83	8,038.54

### Segment Reporting:

Information given in accordance with the requirement, of Accounting Standard 17, on segment Reporting. company's business segments are as under:

Manufacturing: Manufacture of Flexible intermediate bulk container packaging material used for industrial purposes.

Trading: Trading of Polymers.

## Segment Accounting Policies:

- a. Segment accounting disclosures are in line with accounting policies of the Company.
- b. Segment Revenue includes Sales and oither Income directly identifiable with / allocable to the segment.
- c. Expenses that are directly identifiable with allocable to segments are considered for determining the segment Result.
- d. Major portion of segment liabilities and Assets relates to manufacturing segment.
- e. Regrouping done whereever necessary.
- \* There is no Long Term Fixed Capital Employed, only Short Term Working Capital is employed and this is of fluctuating nature.
- A. Segment Revenue, Segment Results, Segment Assets and Segment Liabilities shall have the same meaning as defined in the Accounting Standards on Segment

Reporting (AS-17) issued by ICAI / Company (Accounting Standards) Rules, 2006.

B. The above information furnished is a Primary Reportable Segment as identified in accordance with Accounting Standards 17 issued by ICAI (Accounting Standards), Rules 2006.

### **Notes**

- The above financial results were reviewed and recommended by audit committee
  and approved by the Board of Directors at their meeting held on 09<sup>th</sup> August, 2023
  and Limited review of the same has been carried out by the statutory auditors of the
  company.
- 2. The Company had adopted the Indian Accounting Standards (Ind AS) from 1<sup>st</sup>April 2017 and these financial results have been prepared in accordance with the Companies (Indian Accounting Standards ) Rules , 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other accounting principles generally accepted in India.
- The format of unaudited quarterly results as prescribed by SEBI'S Circular CIR/CFD/CMDI15/2075 date 30th November 2015 has been modified to comply with the requirements of SEBI Circular dated 5th July 2016, Ind AS and Schedule III of the companies act, 2013.
- 4. The Company has two reportable business segment viz.:
  - a. Manufacture of Flexible intermediate bulk container packaging material used for industrial purposes.
  - b. Trading of Polymers.

5. The previous period figures have been rearranged / regrouped, wherever necessary to confirm to current period classification.

Place: Chennai

Date: 09.08.2023

For and on behalf of the Boa

G.S. Apilkumar \\
Managing Director



# DARPAN & ASSOCIATES

## CHARTERED ACCOUNTANT

#11/2, Shyam Avenue, College Road, Nungambakkam, Chennai – 600006 Email: darpannassociates@gmail.com

# **Limited Review Report**

The Board of Directors of Jumbo Bag Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **Jumbo Bag Limited** ("the Company") for the quarter ended 30<sup>th</sup> **June 2023** attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (listing obligations and Disclosure requirements) Regulations, 2015, as amended to date, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us.

The preparation of the statement is the responsibility of the company's Management in accordance with applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial statement is limited primarily to inquiries of persons responsible for financial and accounting matters and analytical procedures applied to the financial data. It is substantially less in scope than an audit conducted in accordance with the generally accepted accounting standards, the objectives of which is expression of opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended to date, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for Darpan & Associates

Chartered Accountants
ICAI Firm Reg No. 016156S

DARPAN

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CHEEKY signed by CAMPAN

(CA. Darpan Kumar)

*Partner* M. No. 235817

UDIN: 23235817BGXQKP2648

Place: Chennai

Date: August 09, 2023





AN ISO 22000, 9001 & BRC / IOP CERTIFIED COMPANY

JSE-25/2023-2024

09.08.2023

To The BSE Ltd, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001.

### **SCRIP CODE NO.516078**

Sub: Outcome of Board Meeting In Pursuant To Regulation 30 and Regulation 33 Of SEBI (Listing Obligation And Disclosure Requirements) Regulations, 2015.

The following business have been approved by the Board of Directors of the Company in their meeting held on 09.08.2023 among other items:

## 1. Approval of Unaudited Financial results:

Pursuant to regulation 33 of SEBI (LODR) regulations, 2015, the board of the directors had approved the Unaudited Financials for the quarter ended 30<sup>th</sup> June, 2023. The approved unaudited financials along with the Limited review report for the quarter ended 30<sup>th</sup> June, 2023 and Segment Reporting has already been intimated vide our letter **JSE-24/2023-2024** 

**2.** Authorization and Contact details of Key Managerial Personnel as per Regulation 30(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

With compliance to 'Policy on Determination of Materiality of events and Information for Disclosure to the Stock Exchanges' as adopted by the Company, the Board of Directors at their Meeting held today i.e. 09.08.2023 have authorized the following Key Managerial Personnel for the purpose of determining and deciding the materiality of an event or information and also to make appropriate disclosure to stock exchanges:



### AN ISO 22000, 9001 & BRC / IOP CERTIFIED COMPANY

S.No	Name & Designation	Contact Details	
1.	G S Anil Kumar – Managing Director cum CFO	Jumbo Bag Limited "S.K Enclave",	
2.	GPN Gupta – Whole Time Director	New No-4, (Old No. 47), Nowroji Road,Chetput, Chennai 600031.	
3.	Bharathi J- Company Secretary	Tel: 91-44-26452325 Email: csjbl@blissgroup.com	

Thanking you, Yours faithfully,

For JUMBO BAG LIMITED



BHARATHI J
COMPANY SECRETARY AND COMPLIANCE OFFICER