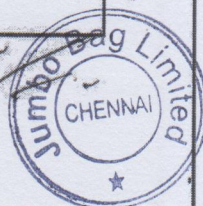


Particulars	Quarter ended			Year Ended	
	3 Months ended 31st March 2024	3 Months ended 31st Dec 2023	3 Months ended 31st Mar 2023	12 months ended (31.03.2024)	12 months ended (31.03.2023)
	Audited	Un Audited	Audited	Audited	Audited
Revenue from operations	2,693.29	2,565.45	2,245.97	10,432.13	11,123.76
Other income	28.19	0.75	5.09	45.16	20.47
Total Revenue	2,721.47	2,566.20	2,251.05	10,477.29	11,144.24
Expenses					
(a) Cost of materials consumed	1,620.69	1,253.73	1,483.64	5,460.81	6,145.81
(b) Purchases of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(31.76)	103.95	(324.90)	416.02	384.66
(d) Employee benefits expense	311.43	308.19	306.64	1,216.75	1,158.41
(e) Finance cost	70.17	61.23	70.70	260.57	262.98
(e) Depreciation and amortization expense	56.78	60.17	61.49	223.25	238.93
(f) Other expenses	624.96	641.91	605.57	2,583.42	2,732.93
Total expenses	2,652.27	2,429.18	2,203.14	10,160.82	10,923.71
Profit/(Loss) before exceptional and extra-ordinary items and tax (III - IV)	69.20	137.02	47.92	316.46	220.52
Exceptional items	-	178.71	31.59	178.71	31.59
Profit/(Loss) before tax (V - VI)	69.20	(41.69)	16.33	137.75	188.93
Tax expense					
Current Tax	17.17	(9.41)	(1.22)	38.07	52.99
Deferred Tax	(7.88)	(2.48)	(0.35)	(19.20)	(11.11)
Net profit after Tax (VII-VIII)	59.91	(29.79)	17.90	118.88	147.06
Other Comprehensive income (net of deferred Tax)					
i) Item that will not be reclassified to Profit or Loss	(44.93)	-	(30.04)	(44.93)	(30.04)
ii) Deferred tax relating to item that will not be reclassified to profit or loss	-	-	-	-	-
i) Item that will be reclassified to Profit or Loss	-	-	-	-	-
ii) Income tax relating to item that will be reclassified to profit or loss	-	-	-	-	-
Total comprehensive income for the period (IX + X) (Comprising of profit / (loss) and other comprehensive income)	14.98	(29.79)	(12.14)	73.95	117.02
Paid-up equity share capital (Face value of Rs.10 each)	837.37	837.37	837.37	837.37	837.37
Earnings per share EPS - in Rs.					
I) Basic and diluted EPS before Extraordinary items (not annualised) - in Rs.	0.72	1.78	0.59	3.55	2.13
II) Basic and diluted EPS after Extraordinary items (not annualised) - in Rs.	0.72	(0.36)	0.21	1.42	1.76

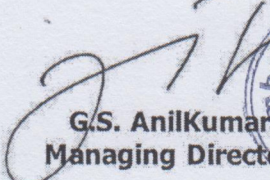



Notes:

1. The above financial results were reviewed and recommended by audit committee and approved by the Board of Directors at their meeting held on 29th April, 2024. The statutory auditors of the company have expressed an unmodified audit opinion.
2. These results have been prepared in accordance with the Indian Accounting Standard 2015 (referred to as 'Ind AS') 34 Interim Financial Reporting prescribed under Section 133 the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
3. The format of audited results as prescribed by SEBI'S Circular CIR/CFD/CMDI15/2075 date 30th November 2015 has been modified to comply with the requirements of SEBI Circular dated 5th July 2016, Ind AS and Schedule III of the companies act, 2013 which are applicable to companies that are required to comply with Ind AS.
4. The Company has two reportable business segment viz.:
 - a. Manufacture of Flexible intermediate bulk container packaging material used for industrial purposes.
 - b. Trading of Polymers.
5. The previous period figures have been rearranged / regrouped, wherever necessary to confirm to current period classification.

Place: Chennai
Date: 29.04.2024

For and on behalf of the Board


G.S. Anil Kumar
Managing Director



Srimbo Bag Limited
CHENNAI

Jumbo Bag Limited
Balance Sheet as at March 31, 2024

Particulars	Note	Rs. In lakhs	
		As at March 31, 2024 (Ind AS)	As at Mar 31, 2023 (Ind AS)
ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment	2.1	2,945.59	2,611.92
(b) Capital Work-In-Progress		1.56	25.00
(c) - Right-of-Use Asset a/c		117.24	43.23
(d) Investment Property		-	-
(e) Financial Assets		-	-
i) Investments	2.2	8.61	7.98
ii) Trade receivables	2.3	4.91	5.93
iii) Loans		-	-
iv) Other financial assets	2.4	99.53	139.20
(f) Other Non-current Assets		-	-
		3,177.44	2,833.26
(2) Current Assets			
(a) Inventories	2.5	2,115.15	2,404.26
(b) Financial Assets			
i) Trade receivables		3,043.92	3,379.15
Undisputed Trade receivables – considered good	2.6		
ii) Cash and cash equivalents	2.7	234.69	314.58
iii) Bank balances other than (ii) above		-	-
iii) Loans	2.8	4.77	256.20
iv) Other financial assets		7.79	-
(c) Current Tax Asset Net			
(d) Other Current Assets	2.9	281.88	178.71
(e) Assets held for Sale	2.10	18.31	18.31
		5,706.51	6,551.21
Total Assets		8,883.95	9,384.47
EQUITY AND LIABILITIES			
(1) Equity			
(a) Equity Share Capital	2.11	878.17	878.17
(b) Other Equity	2.12	2,481.61	2,407.65
i) Retained earnings		709.33	590.45
ii) Other reserves		1,772.28	1,817.20
		3,359.78	3,285.82
Liabilities			
(2) Non-Current Liabilities			
(a) Financial liabilities			
(i) Borrowings	2.13	555.34	501.52
(ia) Lease liabilities		86.56	6.99
(b) Provisions	2.14	0.68	0.68
(c) Deferred Tax Liabilities (net)	2.15	120.19	139.39
(d) Other Non-current liabilities	2.16	70.91	263.41
		833.68	911.99
(3) Current Liabilities			
(a) Financial liabilities			
(i) Borrowings	2.17	3,058.60	3,557.67
(ia) Lease liabilities		52.32	31.10
(ii) Trade payables			
(iiia) Total outstanding dues of micro enterprises and small enterprises		43.33	
Total outstanding dues of creditors other than micro enterprises and	2.18	1,164.98	1,311.47
(iiib) small enterprises			
(b) Provisions	2.19	322.60	269.42
(c) Other current liabilities	2.20	48.65	16.99
		4,690.48	5,186.65
Total Equity and Liabilities		8,883.95	9,384.46



Cash Flow Statement for the period ended March 31, 2024

(Pursuant to clause 32 of the Listing Agreement)

(In lakhs)

	Apr'23 to Mar'24		Apr'22 to Mar'23	
	Rs.	Rs.	Rs.	Rs.
A Cash Flow from Operating Activities :				
Profit before tax		137.75		188.93
Adjustments for :				
Prior period adjustments - Profit / (Loss)	-		-	
Depreciation	223.25		238.93	
Deferred tax liabilities (net)	(19.20)		(11.11)	
Foreign exchange (gains)/Losses	-		-	
(Profit) / Loss on sale of asset	-		5.12	
Interest Expenses	260.57		262.98	
Interest Income	(22.59)		(9.77)	
		442.03		486.14
Operating profit before working capital		579.79		675.07
Adjustments for Changes in				
Trade payables - Increase / (Decrease)	(104.15)		(296.26)	
Long term provisions- Increase / (Decrease)	-		-	
Short term provisions - Increase / (Decrease)	(51.86)		45.13	
Other current liabilities- Increase / (Decrease)	(21.52)		2.38	
Other long term liabilities - Increase / (Decrease)	139.77		(86.14)	
Trade receivables - (increase) / Decrease	335.22		438.96	
Inventories - (increase) / Decrease	289.11		218.12	
Long term Loans and advances - (Increase) / Decrease	39.68		0.07	
Short term loans and advances - (increase) / Decrease	13.64		202.85	
Other current assets - (increase) / Decrease	126.83		31.59	
Other non current assets - (increase) / Decrease	1.02		(5.93)	
Other financial assets	(39.68)			
		728.06		551
Cash generated from operations		1,307.85		1,225.84
Income taxes paid (Net of refunds)		(38.07)		(52.99)
Net Cash from Operating activities		1,269.78		1,172.85
B Cash Flow from Investing Activities :				
Purchase of fixed assets / WIP	(533.48)		(343.68)	
Proceeds from sale of fixed assets	5.99		(5)	
Purchase of Investments	(0.63)		(1.46)	
Sale of investments				
		(528.12)		(350.26)
Net cash used in Investing Activities		(528.12)		(350.26)
C Cash Flow from Financing Activities :				
Proceeds from issuance of Share Capital	-		-	
Proceeds from Share premium	-		-	
Proceeds / (Repayment) of Long Term borrowings	(72.79)		111.90	
Borrowings for working capital purposes	(499.07)		(579.54)	
Finance / Lease Liabilities - Increase / (Decrease)	(11.72)		0.36	
Investment in Subsidiaries				
Interest Expenses	(260.57)		(262.98)	
Interest Income	22.59		9.77	
Dividend paid (Including Tax on dividend)				
		(821.56)		(720.49)
Net cash used in Financing Activities		(821.56)		(720.49)
D Net Increase in Cash and Cash Equivalents (A+B+C)		(79.90)		102.10
Cash and Cash equivalents as at 31.03.2023		314.58		212.48
Cash and Cash equivalents as at 31.03.2024		234.69		314.58
E Net (Increase) / Decrease in Cash and Cash Equivalents		79.90		(102.10)



Segment-wise Reporting as per the format under clause 41 of the Listing agreement					
Particulars	3 months ended 31.03.2024	3 months ended 31.12.2023	Corresponding 3 months ended in the previous year 31.03.2023	Year to Date figures for period ended 31.03.2024	Year to Date figures for period ended 31.03.2023
	Audited	Un Audited	Audited	Audited	Audited
1. Segment Revenue					
(Net Sales / Income from each segment should be disclosed under this head)					
(a) Segment A - Manufacturing Business	2,610.14	2,436.23	2,177.00	10,046.34	10,842.22
(b) Segment B - Trading Business	111.33	129.97	74.05	430.95	302.02
(c) Unallocated	-	-	-	-	-
Total	2,721.47	2,566.20	2,251.05	10,477.29	11,144.24
Less: Inter Segment Revenue	-	-	-	-	-
Net Sales / Income from Operations	2,721.47	2,566.20	2,251.05	10,477.29	11,144.24
2. Segment Results - Profit (+) / Loss (-) before tax and interest from each segment		-	-		-
(a) Segment A - Manufacturing Business	56.26	100.43	66.55	254.71	259.45
(b) Segment B - Trading Business	83.11	97.82	52.07	322.32	224.05
(c) Unallocated	-	-	-	-	-
Total	139.37	198.25	118.62	577.03	483.50
Less: (i) Interest	70.17	61.23	70.70	260.57	262.98
(ii) Other Un-allocable Expenditures Net off	-	178.71	-	178.71	-
(iii) Unallocable Income	-	-	-	-	-
Total Profit before tax	69.20	137.02	47.92	137.75	220.52
3. Capital Employed					
Segment (A) Polymer					
Assets	1617.14	1,695.08	1,966.56	1617.14	1,966.56
Liabilities	695.15	1,014.23	1,345.92	695.15	1,345.92
Manufacturing					
Assets	7266.81	6,514.64	7,417.90	7266.81	7,417.90
Liabilities	8188.80	7,195.49	8,038.54	8188.80	8,038.54



Segment Reporting:

Information given in accordance with the requirement of IND AS 108, on operating segments

company's business segments are as under:

Manufacturing: Manufacture of Flexible intermediate bulk container packaging material used for industrial purposes.

Trading: Trading of Polymers.

Segment Accounting Policies:

a. Segment accounting disclosures are in line with accounting policies of the Company.

b. Segment Revenue includes Sales and other Income directly identifiable with / allocable to the segment.

c. Expenses that are directly identifiable with allocable to segments are considered for determining the segment Result.

d. Major portion of segment liabilities and Assets relates to manufacturing segment.

e. Regrouping done wherever necessary

* There is no Long Term Fixed Capital Employed, only Short Term Working Capital is employed and this is of fluctuating nature.

A. Segment Revenue, Segment Results, Segment Assets and Segment Liabilities shall have the same meaning as defined in the IND AS 108 on Operation Segments issued by MCA, 2015.

B. The above information furnished is a Primary Reportable Segment as identified in accordance with IND AS 108 issued by MCA, 2015.

