JUMBO BAG LTD.

TRANSCRIPT OF 36th ANNUAL GENERAL MEETING -30th JULY, 2026 -10.30 A.M

❖ **Welcome by the Chairman**

A very good morning to all of you.

On behalf of Jumbo Bag Limited, I Renuka Mohan Rao, Non-executive Chairperson of the company, delighted to welcome you all to the 36th Annual General Meeting of your Company. This meeting is conducted through video conferencing as per the directions as issued by the "Ministry of Corporate Affairs" and "Security and Exchange Board of India". We thank you all for joining with us today.

❖ **Chairman:** Since the required quorum being present to conduct the Annual General Meeting, I now declare the meeting in order.

❖ **Introduction of Directors by the Chairman**

Before I take up the agenda for this meeting today, I would like to introduce my colleagues who have also joined us through webcast:

- Shri G. S. Anil Kumar, Managing Director
- Smt S. Subhashini, Independent Director and Chairperson NRC Committee.
- Shri Rajendra Kumar P, Independent Director
- Shri G.S. Srinivas, Director and Chairperson of Stakeholder Relationship Committee & Share Transfer Committee.
- Shri G.A. Darshan, Chief Financial Officer (CFO)
- Shri Sunil Kumar Alluri, Company Secretary
- The representatives of Statutory Auditor M/s. DPV & Associates, Secretarial Auditor M/s Lakshmmi Subramanian & Associates and internal auditors M/s. CVRK & Associates are also present with us.

❖ **Chairman:** Since there is no requirement of physical presence of member's, proxy is not applicable for this meeting. The Register of Directors' Shareholdings, Register of Key Managerial Personnel and Register of Contracts or Arrangements in which directors are interested as per the Companies Act, 2013 are available for inspection on the shareholders e-voting login portal.

❖ **The Chairman's Speech – Please read the Chairman speech**

JUMBO BAG LIMITED

CHAIRPERSON SPEECH AT 36th AGM

It's my pleasure to welcome you all on behalf of the Board of Directors to the 36th Annual General Meeting of "Jumbo Bag Limited" for the Financial Year 2025-26, being held today through Video Conference. I am honored and inspired by the spirit you have demonstrated by joining us virtually. I am grateful for the opportunity to speak to you at this moment.

We have uploaded our Annual Report (with addendum to Notice of AGM) for FY 2025-26 on the stock exchanges and Company's website and it has been circulated to the Shareholders as well. I hope everybody had an opportunity to go through the same. We have tried to lay out the business performance and outlook of the Company with an aim to help you to gain insights on the future strategies and way forward of your Company. With your kind permission, could I take the Director's Report and Audited Accounts for FY 2025-26 as read.

I would like to share the progress of your Company has made in the last financial year despite the challenges. As they say "Energy and persistence conquers all things." Your company has worked on number of key areas during like better waste management, value addition to existing product and adding new customers to the order book. The outcome of which is before you, such a result has also bought new energy and confidence among the employees to deliver your expectations further.

I will further discuss how the Company plans to perform going forward after reviewing the financial performance for the year 2025-26.

Financial Performance of your company:

The Annual Report for the year has already been circulated which contains Standalone financials, Directors Report and Management Discussion analysis giving in detail performance of the Company during the year 2025-26.

Global growth is projected at 3.3 percent for 2026 and 3.2 per cent for 2027, revised slightly up since the October 2025 World Economic Outlook. Technology investment, fiscal and monetary support, accommodative financial conditions, and private sector adaptability offset trade policy shifts.

Global inflation is expected to fall, but US inflation will return to target more gradually. Key downside risks are re-evaluation of technology expectations and escalation of geopolitical tensions. Since the October 2025 WEO, trade tensions have continued to abate but remain subject to occasional flare-ups. A dispute between China and the United States involving controls on exports of semiconductors and rare earth minerals was quickly followed by a truce that reduced bilateral tariffs until November 2026 and introduced a pause on export controls.

During FY 2025-26, the Company's sales has decreased from Rs. 12,645.36/- lakhs in FY 24-25 to Rs. 11,757.95/- lakhs in FY 25-26.

The PBT for the FY 2025-26 is Rs. 1,155.99/- lakhs against Rs. 496.36/- lakhs for FY 2024-25. The PAT of the Company for FY 2025-26 is Rs. 835.54/- lakhs against Rs. 323.74/- lakhs in FY 2024-25.

The revenue from trading division of company in FY 2025-26 is Rs.528.73 lakhs increased by 4.42% against the previous year revenue of Rs. 506.37 lakhs in FY 2024-25.

Going Forward:

The flexible intermediate bulk container market is expected to grow from USD 8.63 billion in 2025 to USD 9.05 billion in 2026 and is forecast to reach USD 11.44 billion by 2031 at 4.82% CAGR over 2026-2031. Demand continues to come from chemicals, agriculture and construction, but stronger growth now comes from sustainable packaging mandates, in-plant automation and the rapid scale-up of lithium and rare-earth supply chains.

Social Responsibility undertaken by your company:

The provisions of Section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility ("CSR") were not applicable to the Company during FY 2025-26. However, as the Company's net profit for FY 2025-26 exceeded the prescribed threshold under the Act, the CSR provisions shall become applicable to the Company from FY 2026-27 and the Company will undertake the necessary compliances in accordance with the applicable provisions of the Companies Act, 2013.

Update on Solar Project:

I am pleased to inform our esteemed shareholders that the Company has completed the installation of a 2 MW captive solar power plant at Odagattur, Vellore District, Tamil Nadu. This project represents a significant step in our commitment towards sustainable growth and improving long-term operational efficiency.

The installation has been completed successfully, and we are presently awaiting inspection and commissioning approval from the Tamil Nadu Electricity Board (TNEB). Once commissioned, the solar power plant is expected to generate clean energy for the Company's captive consumption, leading to a reduction in power costs, improved energy security, and a lower carbon footprint.

This strategic investment reflects the Company's focus on adopting environmentally responsible initiatives while enhancing operational efficiency and creating long-term value for our shareholders. We look forward to the commissioning of the project and the benefits it will bring in the years ahead.

ACKNOWLEDGEMENT

I wish to place on record my sincere gratitude towards our Board Members for their constant guidance and support in our pursuit of maximizing long-term shareholder value. I would also like to thank all our shareholders and customers for believing in us and supporting us throughout our journey. Last but not least, I would like to acknowledge the passion, dedication and commitment of our employees.

As I close, I would like to take this opportunity to thank you all for your continuous support and faith in the Company and its management. We shall endeavor to scale newer heights as we continue our journey ahead. Thank you for your attention!

Chairman: We now come to the formal proceedings of the meeting. Before we proceed, I am pleased to bring to your notice that as required under Section 108 of the Companies Act, 2013, Secretarial Standards and the Listing Obligations, the Company extended e-voting facility through Central Depository Services (India) Limited (CDSL) to the Members of the Company (who were holding shares as on cut-off date 24th July, 2026) in respect of the businesses to be transacted at the Annual General Meeting. The e-voting period commenced at 9:00 A.M. on Monday, 27th July, 2026 and ended at 5:00 P.M. on Wednesday, 29th July, 2026. Members who have not voted during the above e-voting period can cast their vote in the course of the meeting through e-voting. M/s. Lakshmmi Subramanian & Associates, Practicing Company Secretaries has been appointed as the Scrutinizer for the e-voting process. The Report of Statutory Auditors for the financial year 2025-26 do not contain any qualification or adverse remarks hence they are not required to be read out as per the Companies Act, 2013. The report of the Secretarial Auditor do not contain any qualification or adverse remarks too hence they are not required to be read out as per the Companies Act, 2013.

Chairman: I take the Annexure to Statutory Auditors Report and Secretarial Audit Report as read with the permission of members.

- **Chairman**: Since all the businesses requiring shareholders approval as provided in the notice of AGM is voted through e-voting there is no requirement for taking them in the meeting.

- **Chairman**: Now I request the moderator to call upon the speakers who have registered with us for speaking at the AGM. The members are also provided with the option to raise hand and Q&A option to raise queries which will be addressed by the concerned panelists.

- **Chairman**: We have now come to the end of this meeting. The combined results of e-voting during voting period and during AGM along with the report of the scrutinizer will be informed to the stock exchanges and uploaded on the website of the company within 2 Working days from the conclusion of this meeting.

- **Chairman**: With this the 36th Annual General Meeting comes to an end. On behalf of all I want to thank all the members and Directors for having attended the meeting. I declare the proceedings as closed. Thank you.